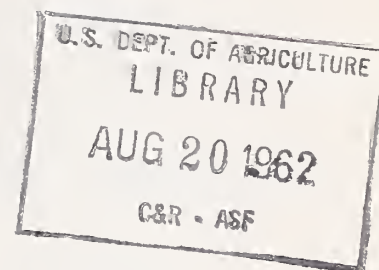


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JULY 1954

TRADE IN GRAIN FUTURES



U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

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Vol. 21

No. 1

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Key: a - asked price; b- bid price; n - nominal quotation

The Open Contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.



Table 1. WHEAT: Volume of trading, all futures combined, by markets
July 1954

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1954	1,000	1,000	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	11,282	1,796	2,863	220	16,161
2	23,270	1,699	4,839	334	30,142
Saturday					
Sunday					
Holiday					
6	24,927	2,403	6,447	382	34,159
7	38,696	3,335	5,590	492	48,113
8	24,250	2,558	5,230	260	32,298
9	13,375	2,272	2,869	219	18,735
Saturday					
Sunday					
12	26,455	2,506	3,151	341	32,453
13	14,943	1,406	1,919	289	18,557
14	15,521	1,807	2,345	262	19,935
15	27,571	1,778	3,523	422	33,294
16	23,714	1,398	2,771	238	28,121
Saturday					
Sunday					
19	24,715	1,564	3,168	466	29,913
20	21,785	2,028	3,062	366	27,241
21	16,632	2,051	2,995	368	22,046
22	10,024	1,520	1,510	199	13,253
23	10,984	919	1,601	279	13,783
Saturday					
Sunday					
26	16,477	1,218	2,235	254	20,184
27	14,233	1,212	1,154	305	16,904
28	13,400	1,631	1,169	156	16,356
29	8,566	1,872	587	178	11,203
30	10,036	1,360	1,090	260	12,746
Saturday					
Total					
July 1954	390,856	38,333	60,118	6,290	495,597
June 1954	292,957	28,272	41,100	6,426	368,755
July 1953	466,658	49,094	85,156	8,597	609,505

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
July 1954

Date	Future					All futures
	July	September	December	March	May	
1954	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels
1	1,738	4,109	4,589	724	122	11,282
2	3,357	9,697	7,221	2,331	664	23,270
Saturday						
Sunday						
Holiday						
6	3,020	10,331	8,949	2,001	626	24,927
7	5,567	14,190	14,219	3,372	1,348	38,696
8	2,765	8,839	8,886	2,654	1,106	24,250
9	1,193	5,260	4,802	1,495	625	13,375
Saturday						
Sunday						
12	2,338	11,858	8,817	2,987	455	26,455
13	1,138	5,964	5,071	1,580	1,190	14,943
14	1,437	6,624	4,965	1,908	587	15,521
15	1,896	12,347	8,909	3,046	1,373	27,571
16	2,157	9,401	8,055	2,720	1,381	23,714
Saturday						
Sunday						
19	1,268	9,619	8,536	3,067	2,225	24,715
20	1,372	8,806	7,181	2,500	1,926	21,785
21	2,382	6,906	4,847	1,595	902	16,632
22	---	4,402	3,586	1,305	731	10,024
23	---	4,765	3,991	1,026	1,202	10,984
Saturday						
Sunday						
26	---	5,158	5,660	2,220	3,439	16,477
27	---	5,035	5,801	1,420	1,977	14,233
28	---	4,612	6,085	1,434	1,269	13,400
29	---	2,719	4,155	923	769	8,566
30	---	3,187	4,288	1,437	1,124	10,036
Saturday						
Total						
July 1954	31,628	153,829	138,613	41,745	25,041	390,856
June 1954	92,042	98,301	81,027	21,587	---	292,957
July 1953	22,838	211,631	152,787	49,198	30,204	466,658

Table 3.

WHEAT:

Open contracts, all futures combined, by markets
July 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contract : markets	: Total
1954	1,000	1,000	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	62,379	6,746	16,297	560	85,982
2	65,153	7,179	17,549	561	90,442
Saturday					
Sunday					
Holiday					
6	67,275	7,517	17,750	597	93,139
7	69,004	8,762	18,092	579	96,437
8	69,549	8,834	18,313	576	97,272
9	69,753	8,913	18,725	579	97,970
Saturday					
Sunday					
12	72,862	9,413	18,785	630	101,690
13	74,229	9,124	18,571	629	102,553
14	75,230	8,884	18,842	628	103,584
15	75,069	8,878	18,441	576	102,964
16	76,071	8,826	18,526	558	103,981
Saturday					
Sunday					
19	76,877	8,880	18,571	622	104,950
20	77,527	8,758	18,474	659	105,418
21	77,200	8,478	18,696	598	104,972
22	76,762	8,601	18,651	613	104,627
23	77,243	8,589	18,519	606	104,957
Saturday					
Sunday					
26	77,978	8,525	18,445	603	105,551
27	77,427	8,656	18,044	631	104,758
28	77,618	8,693	18,137	628	105,076
29	77,745	8,661	18,154	617	105,177
30	77,859	8,576	18,361	639	105,435
Saturday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
July 1954

Date	Future					All futures
	July	September	December	March	May	
1954 July	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	11,007	18,994	24,267	8,020	91	62,379
2	10,445	20,608	24,449	8,954	697	65,153
Saturday						
Sunday						
Holiday						
6	9,903	21,087	25,430	9,732	1,123	67,275
7	7,279	23,723	26,025	10,099	1,878	69,004
8	5,911	23,978	26,531	10,703	2,426	69,549
9	5,445	24,290	26,246	11,221	2,551	69,753
Saturday						
Sunday						
12	5,182	25,901	27,079	11,941	2,759	72,862
13	4,994	25,922	27,667	12,312	3,334	74,229
14	4,490	26,368	27,963	12,670	3,739	75,230
15	3,493	26,597	27,678	13,227	4,074	75,069
16	3,096	26,320	28,358	13,763	4,534	76,071
Saturday						
Sunday						
19	2,437	25,458	29,185	14,377	5,420	76,877
20	1,799	25,530	29,609	14,636	5,953	77,527
21	894	25,384	29,957	14,755	6,210	77,200
22	121	24,776	30,615	14,874	6,376	76,762
23	80	24,605	30,719	14,928	6,911	77,243
Saturday						
Sunday						
26	75	24,023	30,626	14,901	8,353	77,978
27	75	23,325	30,369	14,984	8,674	77,427
28	75	22,459	30,999	15,068	9,017	77,618
29	---	22,273	31,081	15,118	9,273	77,745
30	---	22,017	31,272	15,032	9,538	77,859
Saturday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis,
Kansas City and Liverpool
July 1954

Date	1954 September future			1954 Oct. future	
	Chicago	Minneapolis	Kansas City	Liverpool	
	Board of	Grain	Board of		
	Trade	Exchange	Trade		
1954 July	Cents	Cents	Cents 1/	Cents 2/	
1	197 1/4-3/8	221 1/4-1/2	208 1/2-3/4	171 1/2 n	
2	199 1/2-3/4	225 1/8-3/8	212-12 1/4	170 1/2 n	
Saturday					
Sunday					
Holiday					
6	203 1/4-1/2	227 5/8 a	215-15 3/8	168 3/8 n	
7	207 3/8-1/2	230 3/8	219 1/2-3/4	170 1/2 n	
8	206 5/8-3/4	228 7/8	219 3/4-7/8	171 1/8 n	
9	205 1/2-5/8	228 1/2	218 5/8-19	172 1/8 n	
Saturday					
Sunday					
12	207 1/4-3/8	232 1/8	222	171 1/2 n	
13	205 3/4-7/8	231 5/8	221 3/8	171 1/8 n	
14	205 7/8-06	233	223 1/2	171 1/8 n	
15	211-11 1/8	235	227	171 1/8 n	
16	210 7/8-11 1/4	233 7/8	225 5/8-3/4	171 1/2 n	
Saturday					
Sunday					
19	211 1/2-5/8	235 1/2	226 3/4	171 1/2 n	
20	211-11 1/8	234 7/8	225 1/8-1/2	172 1/4 n	
21	208 3/4-7/8	233 1/8	223 1/2-3/4	172 5/8 n	
22	209 3/4-7/8	233 7/8	224 3/4	172 7/8 n	
23	210 1/2-3/4	235	226	173 1/4 n	
Saturday					
Sunday					
26	211 5/8-3/4	236 7/8	227 1/2	174 n	
27	208 1/4-1/2	234 1/2	225 3/4	176 1/8 n	
28	205 7/8-06 1/8	234 1/8	224 1/2	175 3/8 n	
29	207 1/2-5/8	234	225 7/8	174 5/8 n	
30	206 5/8-7/8	234	226 1/4	173 1/4 n	
Saturday					

1/ Hard Wheat

2/ Quotations taken from the price board of the Chicago Board of Trade;
prices appearing thereon already converted to cents per bushel from
shillings and pence per cental.

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, July 1954

Date	1954 July future			1954 September future			1954 December future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1954	:	:	:	:	:	:	:	:	:
July	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:195 1/2	194	194-94 1/8	:198 1/2	197 1/8	197 1/4-3/8	:202 1/2	200 7/8	201
2	:197 3/8	193	196 1/8-3/8	:200 3/4	196 3/8	199 1/2-3/4	:204 3/4	200	203 3/8-7/8
Saturday:	:	:	:	:	:	:	:	:	:
Sunday :	:	:	:	:	:	:	:	:	:
Holiday :	:	:	:	:	:	:	:	:	:
6	:200	196 1/2	199 3/4-200	:203 1/2	199 5/8	203 1/4-1/2	:207 3/8	203 3/4	207 1/4-3/8
7	:204 1/4	201	204 1/8-1/4	:209	205 1/2	207 3/8-1/2	:211	209 1/4	210 1/2-3/4
8	:203 5/8	201 3/4	203 1/2-5/8	:207	204 3/4	206 5/8-3/4	:209 3/4	207 3/4	209 5/8-3/4
9	:203 1/4	202 1/8	202 3/8-5/8	:206 5/8	205 1/4	205 1/2-5/8	:209 3/8	208 1/8	208 1/2-5/8
Saturday:	:	:	:	:	:	:	:	:	:
Sunday :	:	:	:	:	:	:	:	:	:
12	:205	201 1/4	204	:208 1/4	204 3/4	207 1/4-3/8	:211 1/2	207 3/8	210 1/8-3/8
13	:204 3/4	202 7/8	202 7/8	:207 3/4	205 3/4	205 3/4-7/8	:210 7/8	209	209-09 1/8
14	:204 1/8	202 1/4	203 1/4-3/8	:206 5/8	205 1/4	205 7/8-06	:210	208 1/2	209 1/4-3/8
15	:209 1/4	203 1/4	209-09 1/4	:211 1/4	206	211-11 1/8	:214 3/4	209 3/8	214-14 3/8
16	:211	207 1/2	208-08 1/4	:213 1/8	209 7/8	210 7/8-11 1/4	:216	212 3/4	214 1/8-1/4
Saturday:	:	:	:	:	:	:	:	:	:
Sunday :	:	:	:	:	:	:	:	:	:
19	:211 1/2	208	209 1/8-1/4	:214 1/8	210 1/2	211 1/2-5/8	:217 1/4	214 1/4	215-15 1/8
20	:209 1/2	206 5/8	208-08 1/8	:212 3/8	209 5/8	211-11 1/8	:215 3/4	212 7/8	214-14 1/8
21	:207 1/4	205 5/8	206 1/8-1/2	:210 3/8	208 1/2	208 3/4-7/8	:213 1/2	211 3/4	212-12 1/8
22	:---	---	---	:210 3/8	208	209 3/4-7/8	:213 1/2	211 1/2	213 1/8-3/8
23	:---	---	---	:211 1/4	210 1/8	210 1/2-3/4	:214 1/2	213 1/4	213 5/8-7/8
Saturday:	:	:	:	:	:	:	:	:	:
Sunday :	:	:	:	:	:	:	:	:	:
26	:---	---	---	:213	211	211 5/8-3/4	:216 1/2	214	215 1/8-3/8
27	:---	---	---	:211 7/8	208 1/4	208 1/4-1/2	:215 3/4	212 1/4	212 3/8-1/2
28	:---	---	---	:207 3/4	205 7/8	205 7/8-06 1/8	:212 1/4	209 1/2	209 3/4-7/8
29	:---	---	---	:207 7/8	205 1/2	207 1/2-5/8	:211 3/4	209	211 1/4-1/2
30	:---	---	---	:208 1/8	206 1/2	206 5/8-7/8	:212	210 1/8	210 3/8-1/2
Saturday:	:	:	:	:	:	:	:	:	:

Table 7. CORN: Volume of trading, all futures combined, by markets
July 1954

Date	Chicago Board of Trade	Other contract markets	Total
1954	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	10,613	137	10,750
2	7,505	148	7,653
Saturday			
Sunday			
Holiday			
6	4,090	41	4,131
7	4,217	93	4,310
8	4,270	50	4,320
9	4,945	76	5,021
Saturday			
Sunday			
12	11,058	68	11,126
13	9,200	94	9,294
14	8,695	119	8,814
15	7,271	46	7,317
16	7,286	37	7,323
Saturday			
Sunday			
19	22,420	221	22,641
20	24,082	284	24,366
21	21,644	218	21,862
22	12,866	164	13,030
23	11,849	181	12,030
Saturday			
Sunday			
26	21,393	375	21,768
27	17,388	350	17,738
28	12,870	229	13,099
29	11,973	136	12,109
30	14,906	419	15,325
Saturday			
Total			
July 1954	250,541	3,486	254,027
June 1954	115,174	1,605	116,779
July 1953	251,270	2,407	253,677

Table 8. CORN: Volume of trading, Chicago Board of Trade
July 1954

Date	Future					All futures
	July	September	December	March	May	
1954	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels
1	3,781	3,738	2,749	345		10,613
2	1,874	2,561	2,824	246		7,505
Saturday						
Sunday						
Holiday						
6	1,147	724	1,969	250		4,090
7	1,204	1,309	1,390	314		4,217
8	1,226	1,420	1,400	224		4,270
9	1,147	1,571	1,940	287		4,945
Saturday						
Sunday						
12	1,353	3,186	5,879	640		11,058
13	1,222	2,633	4,277	1,068		9,200
14	1,154	2,789	3,975	777		8,695
15	921	1,853	3,525	972		7,271
16	1,330	2,117	3,133	701	5	7,286
Saturday						
Sunday						
19	3,735	7,320	9,171	2,164	30	22,420
20	1,509	5,796	13,935	2,629	213	24,082
21	2,405	5,106	12,269	1,763	101	21,644
22	---	3,640	7,242	1,910	74	12,866
23	---	4,102	6,914	771	62	11,849
Saturday						
Sunday						
26	---	5,440	12,720	2,633	600	21,393
27	---	3,825	10,302	2,512	749	17,388
28	---	2,325	8,526	1,386	633	12,870
29	---	2,385	7,349	1,649	590	11,973
30	---	3,116	9,094	1,497	1,199	14,906
Saturday						
Total						
July 1954	24,008	66,956	130,583	24,738	4,256	250,541
June 1954	52,799	24,798	33,008	4,569	---	115,174
July 1953	44,866	101,746	79,342	12,928	12,388	251,270

Table 9. CORN: Open contracts, all futures combined, by markets
July 1954

Date	Chicago Board of Trade	Other contract markets	Total
1954 July	1,000 bushels	1,000 bushels	1,000 bushels
1	37,151	220	37,371
2	36,836	197	37,033
Saturday			
Sunday			
Holiday			
6	36,901	196	37,097
7	36,733	223	36,956
8	36,537	228	36,765
9	36,769	240	37,009
Saturday			
Sunday			
12	37,100	228	37,328
13	37,705	222	37,927
14	38,380	217	38,597
15	39,235	215	39,450
16	39,257	217	39,474
Saturday			
Sunday			
19	41,075	209	41,284
20	43,505	258	43,763
21	44,183	259	44,442
22	44,401	274	44,675
23	46,571	290	46,861
Saturday			
Sunday			
26	47,339	286	47,625
27	48,136	219	48,355
28	49,019	260	49,279
29	49,211	280	49,491
30	50,713	228	50,941
Saturday			

Table 10. CORN: Open contracts, Chicago Board of Trade
July 1954

Date	Future					All futures
	July	September	December	March	May	
1954	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels
1	9,515	10,900	14,189	2,517		37,151
2	8,856	11,046	14,318	2,616		36,836
Saturday						
Sunday						
Holiday						
6	8,492	10,920	14,777	2,712		36,901
7	8,068	10,985	14,940	2,740		36,733
8	7,666	11,088	15,117	2,646		36,537
9	7,332	11,194	15,516	2,727		36,769
Saturday						
Sunday						
12	6,645	11,416	16,194	2,845		37,100
13	5,975	11,489	16,790	3,451		37,705
14	5,311	11,810	17,429	3,830		38,380
15	4,881	11,885	18,078	4,391		39,235
16	4,107	12,131	18,489	4,525	5	39,257
Saturday						
Sunday						
19	2,546	12,997	19,890	5,612	30	41,075
20	1,763	13,523	21,605	6,433	181	43,505
21	145	14,112	23,369	6,325	232	44,183
22	94	13,974	23,274	6,786	273	44,401
23	94	15,049	24,205	6,918	305	46,571
Saturday						
Sunday						
26	94	14,957	24,761	6,992	535	47,339
27	94	14,463	25,456	7,191	932	48,136
28	50	14,369	26,128	7,198	1,274	49,019
29	---	14,104	26,129	7,384	1,594	49,211
30	---	14,063	26,772	7,526	2,352	50,713
Saturday						

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, July 1954

[illegible]

Table 12. OATS: Volume of trading, all futures combined, by markets
July 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : :	Total
1954 July	1,000 bushels	1,000 bushels	1,000 bushels		1,000 bushels
1	2,335	261	18		2,614
2	4,028	242	5		4,275
Saturday					
Sunday					
Holiday					
6	1,343	314	9		1,666
7	1,873	127	9		2,009
8	1,696	110	5		1,811
9	1,876	95	4		1,975
Saturday					
Sunday					
12	5,259	108	9		5,376
13	3,229	174	9		3,412
14	2,906	96	7		3,009
15	3,111	67	7		3,185
16	3,745	178	2		3,925
Saturday					
Sunday					
19	14,818	650	72		15,540
20	10,028	356	26		10,410
21	7,947	224	10		8,181
22	2,675	254	---		2,929
23	2,773	163	5		2,941
Saturday					
Sunday					
26	8,359	508	25		8,892
27	5,143	504	5		5,652
28	3,195	328	4		3,527
29	2,619	348	1		2,968
30	3,349	531	10		3,890
Saturday					
Total					
July 1954	92,307	5,638	242		98,187
June 1954	50,296	2,454	243		52,993
July 1953	145,944	8,510	633		155,087

Table 13. OATS: Volume of trading, Chicago Board of Trade
July 1954

Date	Future					All futures
	July	September	December	March	May	
1954	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels
1	339	1,140	702	154		2,335
2	1,217	1,649	1,015	147		4,028
Saturday						
Sunday						
Holiday						
6	319	509	433	82		1,343
7	456	862	441	114		1,873
8	434	785	430	47		1,696
9	501	690	627	58		1,876
Saturday						
Sunday						
12	2,034	1,694	1,323	208		5,259
13	611	1,095	1,343	180		3,229
14	869	876	964	197		2,906
15	724	965	1,026	396		3,111
16	1,231	1,240	1,107	167		3,745
Saturday						
Sunday						
19	2,848	4,976	4,961	2,033		14,818
20	1,816	3,474	3,308	1,425	5	10,028
21	2,227	2,310	2,660	662	88	7,947
22	---	964	1,529	146	36	2,675
23	---	1,109	1,171	416	77	2,773
Saturday						
Sunday						
26	---	2,358	4,537	840	624	8,359
27	---	1,277	2,713	754	399	5,143
28	---	1,120	1,616	328	131	3,195
29	---	709	1,491	343	76	2,619
30	---	916	1,893	230	310	3,349
Saturday						
Total						
July 1954	15,626	30,718	35,290	8,927	1,746	92,307
June 1954	18,651	14,940	12,554	4,151	---	50,296
July 1953	16,831	56,529	48,272	14,821	9,491	145,944

Table 14. OATS: Open contracts, all futures combined, by markets
July 1954

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1954 July	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	24,565	1,079	116	25,760
2	24,562	1,102	116	25,780
Saturday				
Sunday				
Holiday				
6	24,596	1,141	109	25,846
7	24,594	1,145	116	25,855
8	24,768	1,163	121	26,052
9	24,784	1,205	121	26,110
Saturday				
Sunday				
12	24,131	1,232	121	25,484
13	24,404	1,240	114	25,758
14	24,596	1,203	116	25,915
15	24,700	1,210	118	26,028
16	24,720	1,166	118	26,004
Saturday				
Sunday				
19	24,299	1,212	64	25,575
20	24,469	1,343	76	25,888
21	21,880	1,336	74	23,290
22	22,263	1,460	74	23,797
23	22,550	1,464	79	24,093
Saturday				
Sunday				
26	24,061	1,502	68	25,631
27	25,123	1,654	63	26,840
28	25,300	1,627	67	26,994
29	25,437	1,722	68	27,227
30	25,568	1,905	72	27,545
Saturday				

Table 15. OATS: Open contracts, Chicago Board of Trade
July 1954

Date	Future					All futures
	July	September	December	March	May	
1954	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels
1	7,669	6,731	7,271	2,894		24,565
2	7,512	6,811	7,367	2,872		24,562
Saturday						
Sunday						
Holiday						
6	7,384	6,881	7,442	2,889		24,596
7	7,294	6,951	7,497	2,852		24,594
8	7,256	7,151	7,489	2,872		24,768
9	6,971	7,345	7,603	2,865		24,784
Saturday						
Sunday						
12	5,811	7,713	7,672	2,935		24,131
13	5,636	7,895	7,848	3,025		24,404
14	5,357	8,121	8,008	3,110		24,596
15	5,169	8,233	8,053	3,245		24,700
16	4,749	8,461	8,190	3,320		24,720
Saturday						
Sunday						
19	3,679	8,144	8,592	3,884		24,299
20	3,003	8,412	8,891	4,158	5	24,469
21	795	7,636	9,187	4,174	88	21,880
22	770	7,803	9,353	4,218	119	22,263
23	550	8,028	9,489	4,327	156	22,550
Saturday						
Sunday						
26	385	8,283	10,278	4,549	566	24,061
27	295	8,415	10,849	4,837	727	25,123
28	225	8,356	11,068	4,853	798	25,300
29	85	8,266	11,374	4,881	831	25,437
30	---	8,087	11,575	4,920	986	25,568
Saturday						

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency
July 1954

Date	1954 September future		1954 Oct. future		Canadian Currency	
	Chicago	Minneapolis	Winnipeg			
	Board of	Grain	Grain			Closing Quotation 2/
	Trade	Exchange	Exchange			
1954 July	Cents	Cents	Cents 1/	Percent		
1	70 3/4 b	67	Holiday	2 11/64	Premium	
2	70 5/8-3/4	66 1/2 b	70 7/8	2 11/64	"	
Saturday						
Sunday						
Holiday						
6	70 5/8	66 3/8 b	71 1/4	2 7/32	"	
7	71	66 3/4	71 1/2	2 13/32	"	
8	70 1/2 a	66 3/4	71 1/2-5/8	2 15/32	"	
9	70-70 1/8	66 5/8	71 3/4	2 37/64	"	
Saturday						
Sunday						
12	70 1/4-1/2	66 3/4 b	71 7/8 b	2 5/8	"	
13	70 5/8-3/4	66 3/8 b	72 1/4 b	2 51/64	"	
14	71 3/8	66 3/8	72 3/8 b	2 55/64	"	
15	72 a	67 1/8 b	72 3/4	2 3/4	"	
16	72	67	72 7/8	2 17/32	"	
Saturday						
Sunday						
19	75 1/8-3/8	70 3/4 a	73 3/4 b	2 43/64	"	
20	74 5/8-3/4	69 1/4	74 a	2 41/64	"	
21	73-73 1/8	67 5/8 a	73 1/4 b	2 43/64	"	
22	73-73 1/8	67 5/8 a	73 1/2	2 3/4	"	
23	72 3/4 b	67	73 5/8 b	2 13/16	"	
Saturday						
Sunday						
26	74 1/4-1/2	68 3/4	74 1/2-5/8	2 15/16	"	
27	74 1/8-1/4	68 5/8 a	74 1/2 b	2 63/64	"	
28	73 3/4	68	74 5/8	2 13/16	"	
29	74 3/8-1/2	68 1/8 a	74 7/8	2 49/64	"	
30	73 7/8-74	68 1/4 b	75 1/8	2 13/16	"	
Saturday						

1/ Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank.

Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, July 1954

[illegible]

Table 18. RYE: Volume of trading, all futures combined, by markets
July 1954

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1954	1,000	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	1,982	87	6	2,075
2	1,154	2	9	1,165
Saturday				
Sunday				
Holiday				
6	1,928	59	32	2,019
7	1,332	95	10	1,437
8	869	30	3	902
9	852	9	10	871
Saturday				
Sunday				
12	1,546	34	5	1,585
13	1,088	18	7	1,113
14	612	32	4	648
15	2,032	37	11	2,080
16	1,724	74	17	1,815
Saturday				
Sunday				
19	3,729	52	10	3,791
20	4,292	87	9	4,388
21	2,649	64	12	2,725
22	1,750	73	6	1,829
23	1,255	29	6	1,290
Saturday				
Sunday				
26	2,777	37	28	2,842
27	2,539	20	11	2,570
28	1,787	41	14	1,842
29	1,403	25	12	1,440
30	1,102	84	17	1,203
Saturday				
Total				
July 1954	38,402	989	239	39,630
June 1954	29,997	975	386	31,358
July 1953	66,608	1,262	204	68,074

Table 19. RYE: Volume of trading, Chicago Board of Trade
July 1954

Date	Future					All futures
	July	September	December	March	May	
1954 July	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	860	486	592	44		1,982
2	428	392	318	16		1,154
Saturday						
Sunday						
Holiday						
6	297	849	652	130		1,928
7	190	679	437	26		1,332
8	30	353	442	44		869
9	77	244	320	211		852
Saturday						
Sunday						
12	85	535	736	190		1,546
13	72	416	436	164		1,088
14	25	159	285	143		612
15	152	677	870	333		2,032
16	52	484	994	194		1,724
Saturday						
Sunday						
19	118	1,383	1,849	379		3,729
20	73	1,682	1,870	667		4,292
21	291	938	917	503		2,649
22	---	475	1,074	191	10	1,750
23	---	235	673	327	20	1,255
Saturday						
Sunday						
26	---	756	1,073	752	196	2,777
27	---	773	1,407	305	54	2,539
28	---	743	789	225	30	1,787
29	---	402	670	310	21	1,403
30	---	304	551	193	54	1,102
Saturday						
Total						
July 1954	2,750	12,965	16,955	5,347	385	38,402
June 1954	10,076	9,016	8,924	1,981	---	29,997
July 1953	6,535	26,971	25,327	4,867	2,908	66,608

Table 20. RYE: Open contracts, all futures combined, by markets
July 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contracts : markets	: Total
1954	1,000	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	13,163	482	152	13,797
2	13,034	474	143	13,651
Saturday				
Sunday				
Holiday				
6	12,861	481	149	13,491
7	12,713	448	139	13,300
8	12,641	433	141	13,215
9	12,604	416	135	13,155
Saturday				
Sunday				
12	12,795	408	136	13,339
13	12,926	415	143	13,484
14	13,082	426	143	13,651
15	13,453	425	145	14,023
16	13,462	402	139	14,003
Saturday				
Sunday				
19	13,287	411	135	13,833
20	13,500	425	129	14,054
21	13,322	410	128	13,860
22	13,333	433	130	13,896
23	13,351	434	125	13,910
Saturday				
Sunday				
26	13,896	430	143	14,469
27	13,809	432	134	14,375
28	13,773	427	128	14,328
29	13,753	433	138	14,324
30	13,808	403	122	14,333
Saturday				

Table 21. RYE: Open contracts, Chicago Board of Trade
July 1954

Date	Future					All futures
	July	September	December	March	May	
1954	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels
1	1,112	5,448	5,754	849		13,163
2	802	5,526	5,857	849		13,034
Saturday						
Sunday						
Holiday						
6	629	5,457	5,917	858		12,861
7	446	5,477	5,921	869		12,713
8	404	5,482	5,879	876		12,641
9	385	5,463	5,814	942		12,604
Saturday						
Sunday						
12	396	5,466	5,953	980		12,795
13	376	5,465	6,027	1,058		12,926
14	361	5,481	6,146	1,094		13,082
15	313	5,490	6,336	1,314		13,453
16	296	5,458	6,320	1,388		13,462
Saturday						
Sunday						
19	280	5,155	6,232	1,620		13,287
20	244	5,132	6,278	1,846		13,500
21	38	4,971	6,267	2,046		13,322
22	11	4,894	6,386	2,032	10	13,333
23	---	4,831	6,362	2,128	30	13,351
Saturday						
Sunday						
26	---	4,819	6,464	2,463	150	13,896
27	---	4,653	6,479	2,525	152	13,809
28	---	4,595	6,505	2,521	152	13,773
29	---	4,511	6,521	2,569	152	13,753
30	---	4,484	6,551	2,602	171	13,808
Saturday						

Table 22. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg
July 1954

Date	1954 September future		1954 October future	
	Chicago	Minneapolis	Winnipeg	
	Board of	Grain	Grain	
	Trade	Exchange	Exchange	
1954 July	Cents	Cents	Cents	1/
1	102 1/4	104 3/4 b	Holiday	
2	103 1/4	106 1/2 a	94 3/8	
Saturday				
Sunday				
Holiday				
6	106 1/4	110 3/4 b	95 1/2 b	
7	106 1/2	113 1/2 a	96 1/2 b	
8	105 1/2	111 1/2 b	96 3/8-1/2	
9	105 3/4	112 3/8 b	95 7/8-96	
Saturday				
Sunday				
12	107 3/4	114	96 7/8	
13	106 3/4	113 1/2	96 1/8-1/4	
14	106 3/4	113 3/4 b	96 3/8 a	
15	109 1/4	118	97 3/4	
16	110	119 3/4 b	98-98 1/8	
Saturday				
Sunday				
19	115 1/2-3/4	124 a	101 3/8	
20	115 1/2	124 b	102 1/8-1/2 b	
21	113 1/4	123 1/8 b	100 3/8-1/2	
22	115 1/4	123 b	101 5/8 b	
23	115 3/4	122 1/4	102-02 1/4	
Saturday				
Sunday				
26	119 1/2	124 1/2 b	105 1/2	
27	115 3/4-16	122 a	105 b	
28	115	119 5/8 a	105 b	
29	117-17 1/4	120 1/2 b	105-05 1/8	
30	116-16 1/4	119 1/2	105 5/8	
Saturday				

1/ Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

Table 24. GRAIN SORGHUMS: Volume of trading, open contracts, and daily closing prices of 1954 December future, Kansas City Board of Trade
July 1954

1954 December future			
Date	Volume of trading:	Open contracts	Closing prices
1954 July	1,000 pounds	1,000 pounds	Cents
1	---	1,120	216 n
2	---	1,120	216 n
Saturday			
Sunday			
Holiday			
6	---	1,120	216 n
7	---	1,120	216 n
8	---	1,120	216 n
9	---	1,120	216 n
Saturday			
Sunday			
12	---	1,120	216 b
13	---	1,120	216 b
14	---	1,120	216 b
15	---	1,120	220 b
16	---	1,120	220 n
Saturday			
Sunday			
19	---	1,120	220 n
20	---	1,120	235 b
21	840	840	245
22	---	840	245 n
23	560	560	230
Saturday			
Sunday			
26	560	840	227
27	---	840	227 n
28	---	840	227 n
29	---	840	227 n
30	---	840	227 n
Saturday			
Total			
July 1954	1,960		
June 1954	2,520		
July 1953	---		



Table 25. SOYBEANS: Volume of trading, Chicago Board of Trade
July 1954

Date	Future						All futures
	July	September	November	January	March	May	
1954	1,000	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	11,818	5,111	4,226	1,203	223		22,581
2	9,488	6,020	6,072	2,443	884		24,907
Saturday							
Sunday							
Holiday							
6	7,180	5,613	5,547	1,689	545		20,574
7	6,776	5,690	4,851	1,817	239		19,373
8	6,403	5,076	4,199	1,475	366		17,519
9	7,042	3,217	4,901	998	696		16,854
Saturday							
Sunday							
12	6,548	6,214	11,374	3,204	1,546		28,886
13	5,833	5,181	10,228	2,777	1,919		25,938
14	4,965	5,912	8,541	2,487	1,841		23,746
15	5,670	5,553	10,010	2,535	1,827		25,595
16	4,334	6,576	10,422	3,295	1,915		26,542
Saturday							
Sunday							
19	2,773	3,856	3,278	1,578	1,380		12,865
20	2,585	7,711	9,844	2,961	3,573		26,674
21	6,521	2,367	6,622	2,004	1,560		19,074
22	---	7,268	11,785	2,850	5,093	2,579	29,575
23	50	7,390	10,790	2,984	2,590	900	24,704
Saturday							
Sunday							
26	---	1,679	2,902	1,705	1,581	1,423	9,290
27	45	5,276	10,574	4,838	4,094	1,604	26,431
28	45	5,725	10,480	3,628	2,711	1,278	23,867
29	---	4,648	8,597	3,328	2,377	858	19,808
30	---	4,990	10,390	4,366	2,885	1,243	23,874
Saturday							
Total							
July 1954	88,076	111,073	165,633	54,165	39,845	9,885	468,677
June 1954	264,101	82,730	80,967	29,216	9,996	---	467,010
July 1953	67,969	76,053	59,599	19,150	12,143	6,167	1/241,266

1/ Includes 185 August future

Table 26. SOYBEANS: Open contracts, Chicago Board of Trade
July 1954

Date	Future						All futures
	July	September	November	January	March	May	
1954	1,000	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	15,528	14,639	23,191	14,089	8,129		75,576
2	14,759	14,859	24,271	13,916	8,211		76,016
Saturday							
Sunday							
Holiday							
6	14,733	15,518	24,885	13,862	8,206		77,204
7	14,230	15,889	25,032	14,128	8,257		77,536
8	14,025	16,467	25,515	14,263	8,354		78,624
9	13,362	16,717	26,295	14,206	8,542		79,122
Saturday							
Sunday							
12	12,027	16,960	26,226	14,293	9,041		78,547
13	10,980	16,770	26,711	14,369	9,776		78,606
14	10,454	16,672	27,142	14,413	10,123		78,804
15	9,829	16,808	26,941	14,925	10,574		79,077
16	9,012	17,301	27,190	15,220	10,709		79,432
Saturday							
Sunday							
19	7,708	17,071	27,324	15,219	11,262		78,584
20	6,195	16,767	27,996	15,236	11,597		77,791
21	2,384	16,805	28,211	15,277	11,784		74,461
22	2,354	16,421	28,021	15,445	12,556	2,189	76,986
23	1,962	17,401	27,540	16,019	12,953	2,572	78,447
Saturday							
Sunday							
26	1,961	17,415	27,817	16,128	13,355	3,494	80,170
27	1,696	17,672	28,498	16,279	14,007	3,956	82,108
28	1,675	17,843	27,912	16,227	14,048	4,146	81,851
29	1,168	17,921	28,165	16,300	13,990	4,432	81,976
30	---	18,068	28,067	16,538	14,329	4,525	81,527
Saturday							

Table 27. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, July 1954

[illegible]



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

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854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 602, New York Cotton
Exchange Bldg.

Market Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

